

SYARIKAT KAYU WANGI BERHAD (64915-T)

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 AUGUST 2008**

	Current Quarter Ended 31/08/2008 RM `000	Comparative Quarter Ended 31/08/2007 RM `000	9 Months Cumulative To Date 31/08/2008 RM `000	Comparative 9 Months Cumulative To Date 31/08/2007 RM `000
Continued Operations				
Revenue	4,962	5,624	15,862	15,985
Cost of sales	<u>(4,473)</u>	<u>(5,403)</u>	<u>(14,349)</u>	<u>(14,869)</u>
Gross profit	489	221	1,513	1,116
Other operating income	698	603	1,222	1,120
Administrative expenses	(756)	(895)	(2,256)	(3,117)
Selling and marketing expenses	(12)	(3)	(24)	(31)
Finance costs	(1,087)	(810)	(3,250)	(2,561)
Share of profits/ (loss) of associated companies	-	-	-	-
Profit/ (loss) before tax	(668)	(884)	(2,795)	(3,473)
Income tax expense	-	-	-	-
Net profit/ (loss) for the period	<u>(668)</u>	<u>(884)</u>	<u>(2,795)</u>	<u>(3,473)</u>
Attributable to:				
Equity holders of the parent	(668)	(884)	(2,795)	(3,473)
Minority interest	-	-	-	-
	<u>(668)</u>	<u>(884)</u>	<u>(2,795)</u>	<u>(3,473)</u>
Earnings per share attributable to equity holders of the parent:				
- Basic (Sen)	(1.57)	(2.08)	(6.57)	(8.16)
- Fully Diluted (Sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 November 2007)

SYARIKAT KAYU WANGI BERHAD (64915-T)

**CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2008**

	(Unaudited) As At 31/08/2008 RM`000	(Audited) As At 30/11/2007 RM`000 Restated
ASSETS		
Non-current assets		
Property, plant and equipment	32,918	26,867
Prepaid lease payments	1,592	1,601
Investment properties	297	299
Other investments - unquoted	-	5
Land held for property development	38,280	38,237
	<u>73,087</u>	<u>67,009</u>
Current Assets		
Property development costs	4,585	5,708
Inventories	5,952	6,675
Trade receivables	3,793	4,030
Other receivables	1,863	2,281
Tax recoverable	40	40
Cash and bank balances	362	121
	<u>16,595</u>	<u>18,855</u>
TOTAL ASSETS	<u>89,682</u>	<u>85,864</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	42,553	42,553
Reserves:		
- Share premium	9	9
- Revaluation reserve	19,704	13,222
- Accumulated losses	(46,951)	(44,156)
	<u>15,315</u>	<u>11,628</u>
Minority interest	<u>26</u>	<u>20</u>
Total equity	<u>15,341</u>	<u>11,648</u>
Non-current liabilities		
Borrowings	-	9
Deferred taxation	380	380
	<u>380</u>	<u>389</u>
Current liabilities		
Borrowings	50,765	62,763
Provisions	2,887	2,794
Trade payables	1,812	3,415
Other payables	18,440	4,798
Tax payable	57	57
	<u>73,961</u>	<u>73,827</u>
Total liabilities	74,341	74,216
TOTAL EQUITY AND LIABILITIES	<u>89,682</u>	<u>85,864</u>
Net Assets per share (RM)	0.36	0.27

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 November 2007)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 AUGUST 2008

	Attributable to Equity Holder of the Parent				Total	Minority Interest	Total Equity
	Share Capital	Share Premium	Revaluation Reserves	Accumulated Losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 December 2007	42,553	9	13,222	(44,156)	11,628	20	11,648
Revaluation surplus	-	-	6,482	-	6,482	6	6,488
Net loss for the period	-	-	-	(2,795)	(2,795)	-	(2,795)
At 31 August 2008	<u>42,553</u>	<u>9</u>	<u>19,704</u>	<u>(46,951)</u>	<u>15,315</u>	<u>26</u>	<u>15,341</u>
At 1 December 2006							
As previously stated	42,553	9	11,538	(49,278)	4,822	19	4,841
Prior year adjustments - effects of adopting FRS 140	-	-	-	(16)	(16)	-	(16)
At 1 December 2006 (restated)	<u>42,553</u>	<u>9</u>	<u>11,538</u>	<u>(49,294)</u>	<u>4,806</u>	<u>19</u>	<u>4,825</u>
Net loss for the period	-	-	-	(3,473)	(3,473)	-	(3,473)
At 31 August 2007	<u>42,553</u>	<u>9</u>	<u>11,538</u>	<u>(52,767)</u>	<u>1,333</u>	<u>19</u>	<u>1,352</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2007)

SYARIKAT KAYU WANGI BERHAD (64915-T)**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 AUGUST 2008**

	9 Months Ended 31/08/2008	9 Months Ended 31/08/2007
	RM `000	RM `000
Net cash generated from/ (used in) operating activities	14,538	(183)
Net cash generated from/ (used in) investing activities	371	230
Net cash generated from/ (used in) financing activities	(14,593)	160
	<hr/>	<hr/>
Net increase/ (decrease) in cash and cash equivalents	316	207
Cash and cash equivalents at beginning of financial period	(3,488)	(3,874)
Cash and cash equivalents at end of financial period	<hr/> (3,172)	<hr/> (3,667)

Cash and cash equivalents at the end of the financial period comprise the following:

	As At 31/08/2008	As At 31/08/2007
Cash and bank balances	362	2
Bank overdrafts	(3,534)	(3,669)
	<hr/> (3,172)	<hr/> (3,667)

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 November 2007)